Paul Weiss

Press Release

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PAUL, WEISS ADDS TWO LEADING CORPORATE PARTNERS IN HONG KONG AND BEIJING, NAMES JEANETTE CHAN AS MANAGING PARTNER, CHINA

New York, February 24, 2016 – Paul, Weiss, Rifkind, Wharton & Garrison LLP announced today that Betty Yap and Judie Ng Shortell will join the firm as partners in its corporate department, resident in Hong Kong and Beijing, respectively. Both Ms. Yap and Ms. Shortell will focus on cross-border M&A and private equity transactions.

The firm also announced that corporate partner Jeanette Chan has been appointed Managing Partner of the firm's China practice.

"We are delighted to welcome Betty and Judie to our firm, and particularly to our preeminent corporate department and Asia practice," said Paul, Weiss chair Brad S. Karp. "I am pleased that Jeanette will lead our firm's extraordinary China practice."

"Betty and Judie are terrific additions to our corporate practice," said partner and corporate department chair Robert B. Schumer. "And with Jeanette, the firm has a strong leader for both our clients and our partners in that dynamic region."

"Betty and Judie are leading global M&A lawyers who have built their careers in Greater China. They will add to our strong and premier practice in M&A and PE. We are delighted that they are joining our group, and I am excited about my new leadership opportunity in China," said Ms. Chan.

Ms. Yap earned her Bachelor of Laws, First Class Honours, from the University of Melbourne and her Bachelor of Commerce from the University of Melbourne.

Ms. Shortell received an M.A. in Jurisprudence from Oxford University.

Ms. Chan has practiced at Paul, Weiss since 1986 in New York, Beijing and Shanghai before relocating to Hong Kong. She is frequently recognized as one of the world's leading PRC law practitioners, particularly in M&A, PE and the communications, media and technology industries.

About Paul, Weiss

Paul, Weiss (<u>www.paulweiss.com</u>) is a firm of more than 900 lawyers with diverse backgrounds, personalities, ideas and interests who collaboratively provide innovative solutions to our clients' most critical and complex legal and business challenges. We represent the largest publicly and privately held corporations and investors in the world as well as clients in need of pro bono assistance.

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