New Jersey: Businesses Affected by COVID-19 Epidemic May Be Eligible for Financial Assistance from the New Jersey Economic Development Authority

Description of Program and Relief

The New Jersey Economic Development Authority offers financial assistance to businesses throughout New Jersey, including Micro Business Loans of up to $50,000 dollars, direct loans of up to $3 million dollars, and lease reimbursement for up to 15% percent of business’s annual lease payments, which can help ease the financial impact of the COVID-19 epidemic on New Jersey businesses.

Government or Lead Agency

New Jersey Economic Development Authority

Dates Available

COVID-19 guidance updated on March 18, 2020

Eligibility Requirements/Restrictions

Various eligibility requirements apply depending on the type of relief the business is seeking. Requirements may include: limits on the company's annual total revenue, a requirement that the company employ a certain number of individuals full-time, and restrictions based on whether the company is operated for-profit or not-for-profit. Businesses should check the requirements for the specific program for which they are applying for complete details.

Application Deadlines (If Applicable)

N/A

Contact for More Information

To reach a New Jersey Economic Development Authority team member, please call 609- 858-6767; or visit contactus.njeda.com.
List of Additional Information


More information about potential financial assistance is available here:

https://www.njeda.com/financing_incentives