Oklahoma: Small Business Disaster Loan Assistance Program

Description of Program and Relief

Oklahoma is offering low-interest federal disaster loans up to $2 million dollars for working capital to small businesses and non-profit organizations that are suffering substantial economic injury as a result of COVID-19. Loans may be used to pay fixed debts, payroll, accounts payable, and other bills that cannot be paid because of the impact of COVID-19. The interest rate is 3.75% for small businesses and 2.75% for nonprofits. These loans have long-term repayment plans, up to a maximum of 30 years.

Government or Lead Agency

Oklahoma Department of Emergency Management and the U.S. Small Business Administration

Dates Available

Effective immediately.

Eligibility Requirements/Restrictions

Small businesses and non-profit organizations in Oklahoma are eligible to apply.

Application Deadlines (If Applicable)

N/A

Contact for More Information

Additional information can be found by calling (800) 658-2955 or emailing disastercustomerservice@sba.gov. Individuals who are hearing impaired may call (800) 877-8339. A hardcopy application can be submitted to the following address: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

To apply, please visit https://www.sba.gov/funding-programs/disaster-assistance.

The Oklahoma Department of Emergency Management has a form that businesses can fill out to submit their economic injury information at www.damage.ok.gov.
List of Additional Information

More information about the Small Business Administration Disaster Loan Assistance program can be found at https://www.sba.gov/funding-programs/disaster-assistance.